

Puducherry dated 29.05.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Section 126 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R, I.A.S.

Registrar of Cooperative Societies, Puducherry.

Sub: New Horizon Sugar Mills Employees' Cooperative Credit Society Ltd., No.P.417 - Non-functioning and remains dormant - Winding up under Section 126 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

Read: Letter dated 28.05.2020 received from the Administrator of the New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417.

ORDER:

WHEREAS, the New Horizon Sugar Mills Employees' Cooperative Credit Society Ltd., No.P.417 (*for brevity "the society"*) is a registered cooperative society and the books of accounts of the society were audited up to the financial year 2006-07, for which audit certificate was issued on 22.09.2014;

2) AND WHEREAS, due to closure of the New Horizon Sugar Mills, in which the members of the society were working, the society didn't function for years together for the fulfilment of the objects specified in the bye-laws of the society for the promotion of common economic interests of the members of the society, for which it was started. The Administrator of the society requested, vide reference cited, to arrange to liquidate the society;

3) AND WHEREAS, in view of the above, I am satisfied to wind up the affairs of the society;

4) AND WHEREAS, the financing bank, viz., Pondicherry State Cooperative Bank Ltd., was consulted regarding the proposals of liquidation of the society and appointing a Liquidator. The said Bank also consented for the said proposals.

5) NOW, THEREFORE, in exercise of the powers conferred on me under sub-section (2) of Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the New Horizon Sugar Mills Employees' Cooperative Credit Society Ltd., No.P.417 forthwith.

-/ Sd /-

(SMITHA.R, I.A.S.)

Registrar of Cooperative Societies

To:

Thiru S.Kumar, Manager (Kadirkamam Branch of PSCB)

(Administrator of the New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417)

Copy to:

- (1) The Deputy Registrar (Audit), Cooperative Dept., Puducherry.
- (2) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB)
- (3) The Branch Manager (Main Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (4) The Branch Manager (Bussy Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (5) The Branch Manager (Thirubuvanai Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (6) The Branch Manager, Indian Bank, Ariyur, Puducherry.
- (7) Thiru K.Dhanabalan, Coop. Officer / Liquidator, Cooperative Department, Puducherry.
- (8) Web Editor, Cooperative Department, Puducherry.
- (9) Stock File, 2020.

-/ Forwarded by Order /-



(R.RANGABABU)

Deputy Registrar (Planning & Legal)

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