

Puducherry dated 29.05.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Section 127 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R, I.A.S.

Registrar of Cooperative Societies, Puducherry.

Sub: New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417 -
Appointment of Liquidator under Section 127 of the Puducherry Cooperative
Societies Act, 1972 – Order – Issued.

Read: Proceedings No.RCS/Planning/Emp.Cr./No.P.417/2019/168 dated 29.05.2020 of the
Registrar of Cooperative Societies, Puducherry.

ORDER:

WHEREAS, an order was made, vide reference cited, directing the winding up of the affairs of the New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417 (*for brevity "the society"*);

2) AND WHEREAS, consequent to the winding up of the society, a Liquidator is to be appointed, under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972 (*for brevity "the Act"*), in consultation with the financing bank, viz., Pondicherry State Cooperative Bank Ltd., to carry out the liquidation processes for cancelling the registration of the society. The financing bank consented for the appointment of a Liquidator to the society;

3) NOW, THEREFORE, in exercise of the powers conferred on me under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972, read with clause (a) of Rule 66 of the Puducherry Cooperative Societies Rules, 1973, I hereby appoint Thiru K.Dhanabalan, Cooperative Officer as the Liquidator of the New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417.

4) Thiru S.Kumar, Manager (Kadirkamam Branch of PSCB) / Administrator of the society is directed to handover the charges of the society to the said Liquidator. Charges of the society handed over and taken over shall be informed to this office. On taking over of charges of the society, the Liquidator shall arrange to discharge the liabilities of the society subject to availability of funds from the realizable assets of the society. On completion of the liquidation process, the Liquidator shall submit a report to the undersigned to make an order for the cancellation of registration of the society under Section 129 of the said Act.

-/ Sd /-

(SMITHA.R, I.A.S.)

Registrar of Cooperative Societies

To:

Thiru K.Dhanabalan, Cooperative Officer / Liquidator, Cooperative Department, Puducherry.

Copy to:

- (1) The Director of Stationery & Printing, >>> with a request to publish in the next issue of the
Govt. of Puducherry, Puducherry. Gazette and supply 25 copies of the same to this dept.,
- (2) Thiru S.Kumar, Manager (Kadirkamam Branch of PSCB) / Administrator
New Horizon Sugar Mills Employees Cooperative Credit Society Ltd., No.P.417
- (3) The Deputy Registrar (Audit), Cooperative Dept., Puducherry.
- (4) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB)
- (5) The Branch Manager (Main Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (6) The Branch Manager (Bussy Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (7) The Branch Manager (Thirubuvanai Branch), Pondicherry State Cooperative Bank Ltd., (PSCB)
- (8) The Branch Manager, Indian Bank, Ariyur, Puducherry.
- (9) Web Editor, Cooperative Department, Puducherry.
- (10) Stock File, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)

Deputy Registrar (Planning & Legal)