

No.RCS/Planning/KKL/Emp.Cr./No.P.445/2018/ 247
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 13.07.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal P.W.D. Staff Cooperative Credit Society Ltd., No.P.445 – Disbursement of **interest rebate** to the members of the society for the year **2019-20** - Utilization of general funds of **Rs.10,86,648/-** - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated **29.06.2020** received from the President of the Karaikal P.W.D. Staff Cooperative Credit Society Ltd., No.P.445, along with a copy of **Resolution dated 24.06.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal P.W.D. Staff Cooperative Credit Society Ltd., No.P.445 to incur an expenditure of **Rs.10,86,648/-** (Rupees ten lakh eighty-six thousand six hundred and forty-eight only), from out of the general funds of the said society, towards the disbursement of **interest rebate to 289 members of the said society for the year 2019-20**, i.e., 10.17% on the interest collected of Rs.1,06,84,922/, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:

The President
Karaikal P.W.D. Staff Cooperative Credit Society Ltd., No.P.445
No.155, E.Church Street, KARAİKAL – 609 602.

Copy to:

- (1) The Deputy Registrar, Karaikal
- (2) Web Editor, Coop. Dept., Puducherry
- (3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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