

Puducherry dated 13.07.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Tmt. SMITHA.R, I.A.S.
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Women Development Staff Cooperative Credit Society Ltd., No.P.452
- Subsidiary regulations governing the sanction of **medium-term loans** to the members – **Rule No.4** - Amendment for enhancement of loan limit - Approval – Accorded.

Read: Letter dated 24.06.2020 received from the President of the Karaikal Women Development Staff Cooperative Credit Society Ltd., No.P.452, along with a copy of **Resolution No.1 dated 18.06.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under the subsidiary regulations governing the sanction of **medium-term loans** to the members of the Karaikal Women Development Staff Cooperative Credit Society Ltd., No.P.452, I approve the amendment made to **Rule No. 4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceeding.

Subsidiary regulations governing the sanction of medium-term loans to the members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan to be sanctioned to a member under these rules shall not exceed fifteen times of his/her Basic Pay plus dearness allowance or Rs.3,00,000/- (Rupees three lakhs only), whichever is less.	Limit of loan: The maximum amount of loan to be sanctioned to a member under these rules shall not exceed twenty-five times of his/her Basic Pay plus dearness allowance or Rs.5,00,000/- (Rupees five lakhs only), whichever is less.



-/Sd /-
(SMITHA.R, I.A.S.)
Registrar of Cooperative Societies

To:

The President
Karaikal Women Development Staff Cooperative Credit Society Ltd., No.P.452,
No.1, First Floor, Karaikal Coop. Milk Producers' Union Complex
Kovilpathu, KARAIKAL – 609 602.

Copy to:

- 1) The Deputy Registrar, Karaikal
- 2) Reference Regulations
- 3) Web Editor, Coop. Dept., Puducherry
- 4) Stock File, 2020

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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