

Puducherry dated 17.07.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Agricultural Staff Cooperative Credit Society Ltd., No.P.485 – Disbursement of interest rebate to the members of the society for the year 2019-20 – Utilization of general funds of Rs.3,32,893/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.27/KADSCCS/2020-2021 dated 09.07.2020 received from the President of the Karaikal Agricultural Staff Cooperative Credit Society Ltd., No.P.485, along with a copy of Resolution No.2 dated 27.06.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal Agricultural Staff Cooperative Credit Society Ltd., No.P.485 to incur an expenditure of Rs.3,32,893/- (Rupees three lakh thirty-two thousand eight hundred and ninety-three only), from out of the general funds of the said society, towards the disbursement of interest rebate to 120 members of the said society for the year 2019-20, as detailed below, through Electronic Clearing Service (ECS). The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

S. No.	Particulars	No. of beneficiary members	Interest collected Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	103	40,35,411	7.60%	3,06,691
2	Overdue members	17	6,89,539	3.80%	26,202
Total:		120	47,24,950		3,32,893



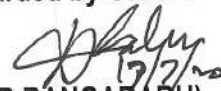
-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:
The President, Karaikal Agricultural Staff Cooperative Credit Society Ltd., No.P.485
Agricultural Complex, Thalatheru, KARAICAL – 609 605.

Copy to:

- 1) The Deputy Registrar, Karaikal
- 2) Web Editor, Coop. Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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