

Puducherry dated 20.07.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479 – Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of Rs.22,54,299/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.02/KTCCS/Karai/2020-21 dated 02.07.2020 received from the President of the Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479, along with a copy of Resolution No.8 dated 10.06.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479 to incur an expenditure of Rs.22,54,299/- (Rupees twenty-two lakh fifty-four thousand two hundred and ninety-nine only), from out of the general funds of the said society, towards the disbursement of interest rebate to 364 members of the said society for the year 2019-20, as detailed below, through Electronic Clearing Service (ECS). The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

S. No.	Particulars	No. of beneficiary members	Interest collected Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	354	1,83,07,860	12.00%	21,96,953
2	Overdue members	10	9,55,762	6.00%	57,346
Total:		364	1,92,63,622		22,54,299



-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:

The President, Karaikal Teachers' Cooperative Credit Society Ltd., No.P.479
No.10, A.A.Nagar (Near Teachers Nagar Arch), KARAIKAL – 609 602.

Copy to:

- 1) The Deputy Registrar, Karaikal
- 2) Web Editor, Coop. Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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