

Puducherry dated 28.07.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S

Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463 - Disbursement of **interest rebate** to the members of the society for the year **2019-20** - Utilization of general funds of **Rs.41,94,290/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter No. PEECCS/F1/RCS/2020-21/12 dated **27.07.2020** received from the President of the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463, along with a copy of **Resolution No.7 dated 01.07.2020**.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463 to incur an expenditure of not exceeding **Rs.41,94,290/-** (Rupees forty-one lakh ninety-four thousand two hundred and ninety only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as eight per cent (8%) rebate for the interest collected of Rs.5,24,28,630/- during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-

(SMITHA.R, I.A.S)

Registrar of Cooperative Societies

To:

The President, Puducherry Electricity Employees' Cooperative Credit Society Ltd., No.P.463

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


28/7/20

(R.RANGABABU)

Deputy Registrar (Planning)

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