

Puducherry dated 03.08.2020

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**  
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

**Present:** Tmt. SMITHA.R, I.A.S  
Registrar of Cooperative Societies, Puducherry.

**Sub:** Pondicherry Cooperative Milk Producers' Union Employees' Cooperative Credit Society Ltd., No.P.374 - Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of Rs.11,52,011/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

**Read:** Letter dated 23.07.2020 received from the President of the Pondicherry Cooperative Milk Producers' Union Employees' Cooperative Credit Society Ltd., No.P.374, along with a copy of Resolution No.1 dated 22.07.2020 of the committee of management.  
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**ORDER:**

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Pondicherry Cooperative Milk Producers' Union Employees' Cooperative Credit Society Ltd., No.P.374 to incur an expenditure of not exceeding Rs.11,52,011/- (Rupees eleven lakh fifty-two thousand and eleven only), from out of the general funds of the said society, towards the disbursement of interest rebate to 429 members of the said society for the year 2019-20, through Electronic Clearing Service (ECS), as nine per cent (9%) rebate for the interest collected of Rs.1,28,17,657/- during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-  
(SMITHA.R, I.A.S)  
Registrar of Cooperative Societies

**To:**

The President

Pondicherry Cooperative Milk Producers' Union Employees' Cooperative Credit Society Ltd., No.P.374,

**Copy to:**

- (1) Deputy Registrar (Audit)
- (2) Web Editor, Coop.Dept., Puducherry
- (3) Stock file, 2020.

-/ Forwarded by Order /-

  
03/8/20

(R.RANGABABU)  
Deputy Registrar (Planning)

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