

Puducherry dated 10.08.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

- Present:** Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.
- Sub:** Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454 -
Disbursement of interest rebate to the members of the society for the year 2019-20
- Utilization of general funds of Rs.15,20,798/- - Permission under Rule 58 of the
Puducherry Cooperative Societies Rules, 1973 – Accorded.
- Read:** Letter dated 06.08.2020 received from the President of the Oulgaret Municipality
Employees' Cooperative Credit Society Ltd., No.P.454, along with a copy of his
Resolution No.1 dated 05.08.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454 to incur an expenditure of not exceeding Rs.15,20,798/- (Rupees fifteen lakh twenty thousand seven hundred and ninety-eight only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, through Electronic Clearing Service (ECS), as ten per cent (10%) rebate for the interest collected of Rs.152,07,978/- during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:
The President, Oulgaret Municipality Employees' Cooperative Credit Society Ltd., No.P.454

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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