

Puducherry dated 05.08.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S

Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447 - Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of Rs.6,05,810/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter dated 30.07.2020 received from the President of the Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447, along with a copy of Resolution dated 18.07.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447 to incur an expenditure of not exceeding Rs.6,05,810/- (Rupees six lakh five thousand eight hundred and ten only), from out of the general funds of the said society, towards the disbursement of interest rebate to 312 members of the said society for the year 2019-20, as 7% rebate for the interest collected of Rs.86,54,502/- during the year 2019-20, through Electronic Clearing Service (ECS). The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-

(SMITHA.R, I.A.S)

Registrar of Cooperative Societies

To:

The President,
Puducherry Municipality Employees' Cooperative Credit Society Ltd., No.P.447

Copy to:

- (1) The Deputy Registrar (Audit)
- (2) Web Editor, Coop.Dept., Puducherry
- (3) Stock file, 2020.

-/ Forwarded by Order /-



(R.RANGABABU)

Deputy Registrar (Planning)

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