

Puducherry dated 31.08.2020

PROCEEDINGS OF THE DEPUTY REGISTRAR (PLANNING), PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: R.RANGABABU
Deputy Registrar (Planning), Puducherry.

Sub: Pondicherry Akashvani Staff Cooperative Credit Society Ltd., No.P.305 -
Disbursement of interest rebate to the members of the society for the year 2019-20
- Utilization of general funds of **Rs.45,822/-** - **Permission** under Rule 58 of the
Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter dated 24.08.2020 received from the Secretary of the Pondicherry Akashvani Staff
Cooperative Credit Society Ltd., No.P.305, along with a copy of his **Resolution No.1**
dated 24.08.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Pondicherry Akashvani Staff Cooperative Credit Society Ltd., No.P.305 to incur an expenditure of not exceeding **Rs.45,822/-** (Rupees forty-five thousand eight hundred and twenty-two only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as twelve per cent (12%) rebate for the interest collected of Rs.3,81,848/- during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.




(R.RANGABABU)
Deputy Registrar (Planning)

To:

The President, Pondicherry Akashvani Staff Cooperative Credit Society Ltd., No.P.305

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

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