

Puducherry dated 10.09.2020

PROCEEDINGS OF THE DEPUTY REGISTRAR (PLANNING), PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: R.RANGABABU
Deputy Registrar (Planning)

Sub: Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 - **Disbursement of interest rebate** to the members of the society for the year **2019-20** - Utilization of general funds of **Rs.6,97,286/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter No.MGPGIDSSCCS/4/2003/20-21/139 dated **08.09.2020** received from the President of the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717, along with a copy of **Resolution No.3 dated 13.08.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717 to incur an expenditure of not exceeding **Rs.6,97,286/-** (Rupees six lakh ninety-seven thousand two hundred and eighty-six only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as **ten per cent (10%) rebate** for the interest collected of **Rs.69,72,859/-** during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.


(R.RANGABABU)

Deputy Registrar (Planning)

To:

The President,
Mahatma Gandhi Post-Graduate Institute of Dental Sciences Staff Cooperative Credit Society Ltd., No.P.717
Gorimedu, Puducherry – 605006

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

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