

No.RCS/Planning/Emp.Cr/No.P.676/2020/PF/325
Government of Puducherry
Cooperative Department (Planning Section)
V.V.P.Nagar, Thattanchavady Post, Puducherry – 605009.

Puducherry dated 14.09.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

- Present:** Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.
- Sub:** Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676 - Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of Rs.83,91,733/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded.**
- Read:** Letter No.PGTCCS/72/2020-21 dated 09.09.2020 received from the President of the Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676, along with a copy of **Resolution No.1 dated 09.09.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the **Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676** to incur an expenditure of not exceeding **Rs.83,91,733/-** (Rupees eighty-three lakh ninety-one thousand seven hundred and thirty-three only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as nine-and-a-half per cent (9 ½ %) rebate for the interest collected of Rs.8,83,33,736/- during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:
The President
Puducherry Government Teachers' Cooperative Credit Society Ltd., No.P.676

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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