

Puducherry dated 12.10.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Public Servants' Cooperative Credit Society Ltd., No.P.719 - Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of Rs.21,86,901/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: Letter No.08/KPSCCS/IR/2020-21/20 dated 25.09.2020 received from the President of the Karaikal Public Servants' Cooperative Credit Society Ltd., No.P.719, along with a copy of **Resolution No.2** dated 04.09.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Karaikal Public Servants' Cooperative Credit Society Ltd., No.P.719 to incur an expenditure of **Rs.21,86,901/-** (Rupees twenty-one lakh eighty-six thousand nine hundred and one only), from out of the general funds of the said society, towards the disbursement of **interest rebate to 634 members of the said society for the year 2019-20**, as detailed below, **through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

S. No.	Particulars	No. of beneficiary members	Interest collected Rs.	Rate of interest rebate	Interest rebate Rs.
1	Non-overdue members	567	1,43,26,932	13.80%	19,77,117
2	Overdue members	67	30,44,762	6.89%	2,09,784
Total:		634	1,73,71,694		21,86,901

-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:
The President,
Karaikal Public Servants' Cooperative Credit Society Ltd., No.P.719,
No.35/1, French Teacher Street, Karaikal – 609 602.

Copy to:
(1) The Deputy Registrar, Karaikal
(2) Web Editor, Coop. Dept., Puducherry
(3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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