

Puducherry dated **29.10.2020**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508 – Members of the society - **Disbursement of interest rebate for 2019-20 & Deepavali,2020 Gift** - Utilization of general funds of **Rs.30,60,165/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: (1) Circular No.RCS/Planning/Circular/2018/445 dated **04.11.2019** issued by the Registrar of Cooperative Societies, Puducherry.

(2) Letter No.PUSCCS/Gift/01/2020-21/01 dated **27.10.2020** received from the President of the Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508, along with a copy of **Resolution No.1** dated **21.10.2020** of the committee of management.

ORDER:

In pursuance of the **reference 2nd cited** and in partial exemption of the **Circular 1st cited** and as a special case and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508 to incur an expenditure of not exceeding **Rs.30,60,165/-** (Rupees thirty lakh sixty thousand one hundred and sixty-five only), **as detailed below**, from out of the general funds of the said society.

S. No.	Particulars	Interest collected during 2019-20 Rs	Percentage of Interest Rebate	Interest Rebate Rs.	No. of beneficiaries
1	Interest rebate	2,19,91,760	7.90%	17,37,165	547
2	"Deepavali, 2020 Gift" at the rate of Rs.1,750/- per member			13,23,000	756
Total:				30,60,165	

2) Disbursement of interest rebate and "Deepavali,2020 Gift" shall be made **through Electronic Clearing Service (ECS)**. Actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate and issue of Deepavali,2020 gift.



-/ Sd /-
(SMITHA.R, I.A.S)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President
Pondicherry University Staff Cooperative Credit Society Ltd., No.P.508

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

@@@