

Puducherry dated **23.10.2020**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: LIC Staff Cooperative Credit Society Ltd., No.P.178 - Disbursement of interest rebate to the members of the society for the year **2019-20** - Utilization of general funds of **Rs.32,470/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter dated **21.10.2020** received from the President of the LIC Staff Cooperative Credit Society Ltd., No.P.178, along with a copy of **Resolution dated 20.10.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the LIC Staff Cooperative Credit Society Ltd., No.P.178 to incur an expenditure of not exceeding **Rs.32,470/-** (Rupees thirty-two thousand four hundred and seventy only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as **fifteen per cent (15%) rebate** on the interest collected of **Rs.2,43,201/-** during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(SMITHA.R, I.A.S)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The President,
LIC Staff Cooperative Credit Society Ltd., No.P.178

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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