

Puducherry dated **23.10.2020**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502 -
Disbursement of interest rebate to the members of the society for the year **2019-20** -
Utilization of general funds of **Rs.5,18,653/-** - **Permission** under Rule 58 of the
Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter dated **19.10.2020** received from the President of the Puducherry Judicial Staff
Cooperative Credit Society Ltd., No.P.502, along with a copy of **Resolution No.1** dated
19.10.2020 of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502 to incur an expenditure of not exceeding **Rs.5,18,653/-** (Rupees five lakh eighteen thousand six hundred and fifty-three only), from out of the general funds of the said society, towards the disbursement of interest rebate to the members of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as **fifteen per cent (15%) rebate** on the interest collected of **Rs.34,57,687/-** during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

-/ Sd /-
(SMITHA.R, I.A.S)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President,
Puducherry Judicial Staff Cooperative Credit Society Ltd., No.P.502

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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