

Puducherry dated **28.10.2020**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 - Disbursement of interest rebate to the members of the society for the year 2019-20 - Utilization of general funds of **Rs.64,53,436/-** - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter No.PPSCCS/Interest Rebate/2020/381 dated **23.10.2020** received from the Secretary of the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of **Resolution No.6 dated 22.10.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 to incur an expenditure of not exceeding **Rs.64,53,436/-** (Rupees sixty-four lakh fifty-three thousand four hundred and thirty-six only), from out of the general funds of the said society, towards the disbursement of interest rebate to **3,820 members** of the said society for the year 2019-20, **through Electronic Clearing Service (ECS)**, as **six per cent (6%) rebate** on the interest collected of **Rs.10,75,57,340/-** during the year 2019-20. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.



-/ Sd /-
(SMITHA.R, I.A.S)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

The Secretary
Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-

(R.RANGABABU)

Deputy Registrar (Planning)

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