

Puducherry dated **28.10.2020**

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

- Sub:** Yanam Public Servants' Cooperative Society Ltd., No.P.55 - Disbursement of interest rebate to the members of the society for the year **2019-20** - Utilization of general funds of **Rs.16,26,689/-** - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.
- Read:** Letter No.54/YPSCS/I.R./2020-21/93 dated **20.10.2020** of the President of the Yanam Public Servants' Cooperative Society Ltd., No.P.55, along with a copy of **Resolution No.4 dated 15.10.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Yanam Public Servants' Cooperative Society Ltd., No.P.55 to incur an expenditure of **Rs.16,26,689/-** (Rupees sixteen lakh twenty-six thousand six hundred and eighty-nine only), from out of the general funds of the said society, towards the disbursement of **interest rebate for the year 2019-20 to 304 members of the said society**, i.e., twenty-four per cent (24%) on the interest collected of Rs.67,82,154/, **on the eve of ensuing Pongal, 2021, through Electronic Clearing Service (ECS)**. The actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate.

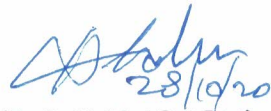
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(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:
The President, Yanam Public Servants' Cooperative Society Ltd., No.P.55
YANAM – 533 464.

Copy to:

- (1) The Cooperative Officer, Yanam
(2) Web Editor, Coop. Dept., Puducherry
(3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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