

Puducherry dated 02.11.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Pondicherry Revenue Staff Cooperative Credit Society Ltd., No.P.651 – Members of the society - Disbursement of interest rebate for 2019-20 & “Deepavali,2020 Gift” - Utilization of general funds of Rs.6,90,317/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

Read: (1) Circular No.RCS/Planning/Circular/2018/445 dated 04.11.2019 issued by the Registrar of Cooperative Societies, Puducherry.

(2) Letter dated 02.11.2020 received from the President of the Pondicherry Revenue Staff Cooperative Credit Society Ltd., No.P.651, along with a copy of Resolution No.1 dated 27.10.2020 of the committee of management.

ORDER:

In pursuance of the **reference 2nd cited** and in partial exemption of the **Circular 1st cited** and as a special case and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Pondicherry Revenue Staff Cooperative Credit Society Ltd., No.P.651 to incur an expenditure of not exceeding **Rs.6,90,317/-** (Rupees six lakh ninety thousand three hundred and seventeen only), **as detailed below**, from out of the general funds of the said society.

S. No.	Particulars	Interest collected during 2019-20 Rs	Percentage of Interest Rebate	Interest Rebate Rs.	No. of beneficiaries
1	Interest rebate	74,34,879	6.50%	4,83,317	204
2	“Deepavali, 2020 Gift” at the rate of Rs.500/- per member			2,07,000	414
Total:				6,90,317	

2) Disbursement of interest rebate and “Deepavali,2020 Gift” shall be made **through Electronic Clearing Service (ECS)**. Actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate and issue of Deepavali,2020 gift.



-/ Sd /-
(SMITHA.R, I.A.S)
REGISTRAR OF COOPERATIVE SOCIETIES

To:
The President
Pondicherry Revenue Staff Cooperative Credit Society Ltd., No.P.651

Copy to:

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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