

Puducherry dated 02.11.2020

**PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY**  
(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

**Present:** Tmt. SMITHA.R, I.A.S  
Registrar of Cooperative Societies, Puducherry.

**Sub:** Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647 – Members of the society - Disbursement of interest rebate for 2019-20 & “Deepavali,2020 Gift” - Utilization of general funds of Rs.11,85,590/- - Permission under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – Accorded.

**Read:** (1) Circular No.RCS/Planning/Circular/2018/445 dated 04.11.2019 issued by the Registrar of Cooperative Societies, Puducherry.

(2) Letter No.PECCOCSO/RCS/2020/119 dated 02.11.2020 received from the President of the Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647, along with a copy of Resolution No.1 dated 27.10.2020 of the committee of management.

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**ORDER:**

In pursuance of the *reference 2<sup>nd</sup> cited* and in partial exemption of the *Circular 1<sup>st</sup> cited* and as a special case and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647 to incur an expenditure of not exceeding Rs.11,85,590/- (Rupees eleven lakh eighty-five thousand five hundred and ninety only), *as detailed below*, from out of the general funds of the said society.

| S. No. | Particulars                                                 | Interest collected during 2019-20<br>Rs | Percentage of Interest Rebate | Interest Rebate<br>Rs. | No. of beneficiaries |
|--------|-------------------------------------------------------------|-----------------------------------------|-------------------------------|------------------------|----------------------|
| 1      | Interest rebate                                             | 85,93,505                               | 5.00%                         | 4,29,590               | 234                  |
| 2      | “Deepavali, 2020 Gift” at the rate of Rs.2,000/- per member |                                         |                               | 7,56,000               | 378                  |
| Total: |                                                             |                                         |                               | 11,85,590              |                      |

2) Disbursement of interest rebate and “Deepavali,2020 Gift” shall be made through Electronic Clearing Service (ECS). Actual expenditure shall be charged in the accounting year 2019-20 itself and proper account shall be maintained for the disbursement of interest rebate and issue of Deepavali,2020 gift.



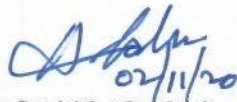
-/ Sd /-  
(SMITHA.R, I.A.S)  
REGISTRAR OF COOPERATIVE SOCIETIES

**To:**  
The President  
Pondicherry Engineering College Staff Cooperative Credit Society Ltd., No.P.647

**Copy to:**

- 1) Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-

  
(R.RANGABABU)  
Deputy Registrar (Planning)

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