

Puducherry dated 04.11.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Tmt. SMITHA.R, I.A.S.
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Government Group B and C Staff Cooperative Credit Society Ltd.,
No.P.691 - Subsidiary regulations governing the sanction of **short-term loan** to
members – **Rule No.4** - Amendment - Approval – Accorded.

Read: Letter No.28/PGGBACSCCS/2020 dated 28.10.2020 received from the President of the
Puducherry Government Group B and C Staff Cooperative Credit Society Ltd., No.P.691,
along with a copy of **Resolution No.2** dated 24.10.2020 of the committee of
management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 17 of the subsidiary regulations governing the sanction of **short-term loan** to members of the Puducherry Government Group B and C Staff Cooperative Credit Society Ltd., No.P.691, I approve the amendment made to **Rule No.4** of the said regulations, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceeding.

Subsidiary regulations governing the sanction of short-term loan to members		
Rule No.	As Existing	As Amended
4	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.50,000/- (Rupees fifty thousand only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.	Limit of loan: The maximum amount of loan that may be sanctioned to a member under these regulations shall not exceed Rs.1,00,000/- (Rupees one lakh only). Provided that, no member shall be indebted to the society for a sum exceeding Rs.10,00,000/- (Rupees ten lakhs only) at any time.



-/Sd /-
(SMITHA.R, I.A.S.)
Registrar of Cooperative Societies

To:

The President
Puducherry Government Group B and C Staff Cooperative Credit Society Ltd., No.P.691,

Copy to:

- 1) Reference Regulations
- 2) Web Editor, Coop. Department
- 3) Stock File, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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