

Puducherry dated 12.11.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

Present: Tmt. SMITHA.R, I.A.S.
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475 -
Subsidiary regulations governing the sanction of **festival advance** to the employees –
Rule No.4 – Limit of advance – Enhancement - Amendment - Approval – Accorded.

Read: Letter No.PHECCS/5/2020-2021/199 dated 12.11.2020 received from the President of
the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, along
with a copy of **Resolution No.3 dated 11.11.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under the registered bye-laws of the Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475, I approve the amendment made to **Rule No. 4** of the "Subsidiary regulations governing the sanction of festival advance to the employees" of the said society, vide resolution cited and as detailed hereunder. The said amendment shall come into force from the date of issue of this proceeding.

Subsidiary regulations governing the sanction of festival advance to the employees		
Rule No.	As Existing	As Amended
4	Limit of advance: The maximum amount of advance sanctioned to an employee under the regulations shall not exceed Rs.1,250/- (Rupees one thousand two hundred and fifty only) (or) one month's gross emoluments, whichever is less.	Limit of advance: The maximum amount of advance sanctioned to an employee under the regulations shall not exceed Rs.10,000/- (Rupees ten thousand only) (or) one month's gross emoluments, whichever is less.



-/Sd /-
(SMITHA.R, I.A.S.)
Registrar of Cooperative Societies

To:
The President, Puducherry Health Employees' Cooperative Credit Society Ltd., No.P.475

Copy to:
1) Reference Regulations
2) Web Editor, Coop. Dept.,
3) Stock File, 2020.

-/ Forwarded by Order /-


(R.RANGABABU)
Deputy Registrar (Planning)

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