

Puducherry dated 17.11.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 127 of the Puducherry Cooperative Societies Act, 1972)

Present: Tmt. SMITHA.R, I.A.S.
Registrar of Cooperative Societies, Puducherry.

Sub: Akshaya Cooperative Credit Society Ltd., No.P.552 - Non-functioning and remains dormant – Winding up - Appointment of Liquidator under Section 127 of the Puducherry Cooperative Societies Act, 1972 – Order – Issued.

Read: Proceedings No.RCS/Planning/Emp.Cr./No.P.552/2019/431 dated 17.11.2020 the Registrar of Cooperative Societies, Puducherry.

ORDER:

WHEREAS, an order was made, *vide reference cited*, directing the winding up of the affairs of Akshaya Cooperative Credit Society Ltd., No.P.552;

2) AND WHEREAS, consequent to the winding up of the society, a Liquidator is to be appointed, under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972 (*for brevity "the Act"*), in consultation with the financing bank, to carry out the liquidation processes for cancelling the registration of the society;

3) AND WHEREAS, the financing bank, viz., Pondicherry State Cooperative Bank Ltd., was consulted in respect of the proposal of appointing a Liquidator for the society and the said Bank consented for the said proposal.

4) NOW, THEREFORE, in exercise of the powers conferred on me under sub-section (1) of Section 127 of the Puducherry Cooperative Societies Act, 1972, read with clause (a) of Rule 66 of the Puducherry Cooperative Societies Rules, 1973, I hereby appoint Thiru K.Dhanabalan, Cooperative Officer, as the Liquidator of the Akshaya Cooperative Credit Society Ltd., No.P.552.

5) The President of the society is directed to handover the charges of the society to the said Liquidator. Charges of the society handed over and taken over shall be informed to this office.

6) On taking over of charges of the society, the said Liquidator shall arrange to discharge the liabilities of the society subject to availability of funds from the realizable assets of the society at the earliest possible. On completion of the liquidation process, the said Liquidator shall submit report to the undersigned to make an order for the cancellation of registration of the society under Section 129 of the said Act.



(SMITHA.R, I.A.S.)
Registrar of Cooperative Societies

To:
Thiru K.Dhanabalan, Cooperative Officer / Liquidator, Coop. Dept., Puducherry.

Copy to:

(1) The Director of Stationery & Printing,
Govt. of Puducherry, Puducherry.

>>> with a request to publish in the next
issue of the Gazette and supply 25 copies
of the same to this department.

(2) The Managing Director, PSCB

(3) Thiru S.Thiruganam, President,

Akshaya Cooperative Credit Society Ltd., No.P.552 >>>

with instruction to hand over the charges
to the said Liquidator.

(4) The Deputy Registrar (Audit), Coop. Dept., Puducherry.

(5) Web Editor, Coop. Department, Puducherry.

(6) Stock File, 2020.

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