

Puducherry dated 18.11.2020

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY

(Issued under Rule 58 of the Puducherry Cooperative Societies Rules, 1973)

Present: Tmt. SMITHA.R, I.A.S
Registrar of Cooperative Societies, Puducherry.

Sub: Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 – Disbursement of "Deepavali,2020 Gift" to the members- Utilization of general funds of Rs.57,20,000/- - **Permission** under Rule 58 of the Puducherry Cooperative Societies Rules, 1973 – **Accorded**.

Read: Letter No.PPSCCS/Interest Rebate/2020 dated 18.11.2020 received from the Secretary of the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52, along with a copy of **Resolution dated 12.11.2020** of the committee of management.

ORDER:

In pursuance of the reference cited and in exercise of the powers conferred on me under Rule 58 of the Puducherry Cooperative Societies Rules, 1973, I permit the Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52 to incur an expenditure of not exceeding **Rs.57,20,000/-** (Rupees fifty-seven lakh twenty thousand only), from out of the general funds of the said society, towards the issue of "**Deepavali, 2020 Gift**" to **5,720 members** of the said society, at the rate of **Rs.1,000/-** (Rupees one thousand only) **per member, through Electronic Clearing Service (ECS)**. Out of the said expenditure, **Rs.34,38,000/-** (Rupees thirty-four lakh thirty-eight thousand only) shall be charged in the accounting year **2019-20** and **Rs.22,82,000/-** (Rupees twenty-two lakh eighty-two thousand only) shall be charged in the accounting year **2020-21**.



-/ Sd /-
(SMITHA.R, I.A.S)
Registrar of Cooperative Societies

To:

The Secretary, Puducherry Public Servants' Cooperative Credit Society Ltd., No.P.52

Copy to:

- 1) The Deputy Registrar (Audit)
- 2) Web Editor, Coop.Dept., Puducherry
- 3) Stock file, 2020.

-/ Forwarded by Order /-


18/11/20
(R.RANGABABU)

Deputy Registrar (Planning)

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