

Puducherry dated 08.02.2021

PROCEEDINGS OF THE REGISTRAR OF COOPERATIVE SOCIETIES, PUDUCHERRY
(Issued under Section 126 of the Puducherry Cooperative Societies Act, 1972)

Present: Thiru L.MOHAMED MANSOOR
Registrar of Cooperative Societies, Puducherry.

Sub: Karaikal Cooperative Milk Supply Society Staff Cooperative Credit Society Ltd., No.P.489 - Non-functioning and remains dormant - Winding up under Section 126 of the Puducherry Cooperative Societies Act, 1972 - Order - Issued.

Read: (1) Report dated 21.12.2020 of the Administrator of the Karaikal Cooperative Milk Supply Society Staff Cooperative Credit Society Ltd., No.P.489.

(2) This office show-cause Notice No.RCS/Planning/Dormant Emp.Cr.Societies/Liquidation/2020/182 dated 22.12.2020 of the Registrar of Cooperative Societies, Puducherry.

ORDER:

WHEREAS, the Karaikal Cooperative Milk Supply Society Staff Cooperative Credit Society Ltd., No.P.489 (for brevity "the society") was organized by the staff of the Karaikal Cooperative Milk Producers' Union and registered as a cooperative society on 30.10.1986, under the provisions of the Puducherry Cooperative Societies Act, 1972 (for brevity the "Act");

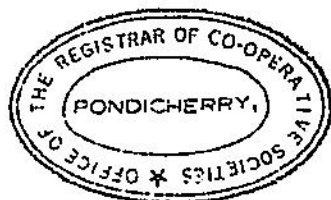
2) AND WHEREAS, the society is not functioning and remains dormant since 2009. Audit of the society was completed up to the year 2006-07;

3) AND WHEREAS, in view of the above, it was proposed to liquidate the affairs of the society. A notice under Section 126 of the Act was issued to the society, vide reference 2nd cited, to show-cause as to why the affairs of the society shouldn't be wound up. Despite the receipt of the said show-cause, the society didn't respond. The Administrator of the society reported, vide reference 1st cited, that out of the 116 members, as on 31.03.2007, 85 members were retired from said Union and the rest of the 31 members were not interested in the revival of the society and ruled out the possibility of revival of the society;

4) AND WHEREAS, the financing bank, viz., Puducherry State Cooperative Bank Ltd., (PSCB) was consulted and the said Bank consented for the proposal of winding up of the affairs of the society;

5) AND WHEREAS, in view of the above, I am satisfied and decided to wind up the affairs of the society.

6) NOW, THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the affairs of the Karaikal Cooperative Milk Supply Society Staff Cooperative Credit Society Ltd., No.P.489 with immediate effect.



(L.MOHAMED MANSOOR)
REGISTRAR OF COOPERATIVE SOCIETIES

To:

Thiru M. Kumarasamy, Cooperative Officer / Administrator
Karaikal Cooperative Milk Supply Society Staff Cooperative Credit Society Ltd., No.P.489

Copy to:

- (1) The Managing Director, Pondicherry State Cooperative Bank Ltd., (PSCB)
- (2) The Branch Manager (Karaikal Branch), Pondicherry State Coop. Bank Ltd., (PSCB), Karaikal.
- (3) The Deputy Registrar, Karaikal
- (4) Thiru P. Savarirajulu, Senior Inspector / Liquidator, Coop. Department, Karaikal.
- (5) Web Editor, Cooperative Department, Puducherry.
- (6) Stock File, 2021

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