

Puducherry, dated 29/7/2015

ORDER

Sub: Cooperative Department - Handlooms – Handloom Development Scheme 2015-2016 – Share Capital Assistance to PONTEX, PONFAB and Primary Weavers Cooperative Societies – Release of funds - Reg.

Ref: G.O.Rt.No.51 /Coop. dt.27/07/2015 of the Chief Secretariat (Cooperation), Puducherry.

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In the Government Order cited, Block Sanction has been accorded for incurring an expenditure of Rs.150.00 Lakhs towards Share Capital under Handloom Development Scheme for the year 2015-2016 Release of Share Capital assistance to the Puducherry State Weavers Cooperative Society Ltd, Pondicherry cooperative Handloom Export Development Project Ltd., and Primary Weavers Cooperative Societies is one of the components under the said Scheme.

2. Approval is hereby accorded for the release of Rs.1,47,00,000/- (Rupees one crore forty seven lakhs only) towards share capital assistance to the following Weavers Cooperative Societies as detailed below:

Sl.No.	Name of the Society	Amount (Rs. in lakhs)
1.	The Puducherry State Weavers Co-operative Society Ltd. No.P.57 (PONTEX),Thattanchavady, Puducherry	100.00
2.	The Pondicherry Handloom Export Development Project Ltd. No.P.433 (PONFAB),Muthialpet, Puducherry	20.00
3.	Rajaji Weavers Cooperative Society Ltd., P.No.2, Kathirkamam, Puducherry.	4.00
4.	Villianur Weavers Cooperative Society Ltd. P-No.324, Villianur, Puducherry	2.00
5.	Muthiamudaliarpuram Weavers Cooperative Society Ltd. P.No.145, Muthialpet, Puducherry	2.00
6.	Karuvadikuppam Weavers Cooperative Society Ltd. P.No.319, Karuvaduikuppam, Puducherry	2.00
7.	Shanmugapuram Weavers Cooperative Society Ltd. P.No.10, Shanmugapuram, Puducherry	4.00
8.	Muthialpet Weavers Cooperative Society Ltd. P, No.363, Muthialpet, Puducherry.	2.00
9.	Thattanchavadi Handloom Weavers Cooperative Society Ltd. P.No.373, Thattanchavady, Puducherry	3.00
10.	Thiruvalluvar Weavers Cooperative Society Ltd. , P.No. 436, Keezhparikalpet, Puducherry	4.00
11.	Lawspet Weavers Cooperative Society Ltd. P.No.368, Lawspet, Puducherry.	4.00
	Total	1,47.00

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3. A fair rate of dividend on the share capital contribution should be remitted to the Government.
4. The expenditure is debitable to the Head of Account "4851" Capital Outlay on village and small industries -195 Investments in Cooperatives -195(02) Share Capital assistance to PONTEX/PONFAB/ Primary Weavers Cooperative Societies - 195(02)(01) Puducherry Region - 32 Contribution(Plan) in the Budget of the current financial year.
5. The societies shall furnish share certificates in favour of the Government.

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(Dr.A.S. SIVAKUMAR)
REGISTRAR OF COOP. SOCIETIES

To

The Junior Accounts Officer,
Coop. Department, Puducherry.

Copy to: 1. The Director of Accounts and Treasuries, Puducherry
2. The Deputy Registrar (Planning), Cooperative Department, Puducherry.
3. Societies concerned 4. G.O. File // 5. Stock file // 6. Spare