

No.3/1/3/RCS/Hdlms/B1/2015/ 175
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry, dated. 11.9.15

ORDER

Sub: Cooperative Department - Handlooms - Handloom Development Scheme 2015-2016 – Release of funds under sub-scheme, Interest subsidy on Working Capital Loan to Primary Weavers Cooperative Societies - Orders - Issued.

Ref:i) G.O. Rt. No.57/Coop, dt.28.08.2015 of the Chief Secretariat (Co-op.), Puducherry.

In the Government Order cited, Block Sanction has been accorded for incurring of an expenditure of Rs.930.00 lakhs, as Grant-in-aid towards Handloom Development Scheme for the year 2015-2016. Interest Subsidy on Working Capital Loans to Primary Weavers Cooperative Societies is one of the components of the Handloom Development Scheme.

2 Approval is hereby accorded for the release of Grant-in-aid of an amount of Rs.12,873/- (Rupees Twelve thousand eight hundred and seventy three only) as detailed below to Mahe Handloom Weavers Cooperative Society towards the Interest Subsidy on Working Capital Loans extended by the Pondicherry State Cooperative Bank, for the period from 01.01.2015 to 30.06.2015.

Sl. No	Period	Opening Balance 01.01.2015 Rs	Interest paid to PSCB @ 12.5% Rs	Interest Subsidy eligible @ 8% Rs	Total (3+5) Rs	Amount now released Rs	Balance to be released Rs
1	2	3	4	5	6	7	
	01.01.2015 to 30.06.2015	3,749	14,257	9,124	12,873	12,873	NIL
	TOTAL	3,749	14,257	9,124	12,873	12,873	NIL

3. The expenditure is debitable to the head of account “2851 Village & Small Industries - 103 Handloom Industries - 103(01) Handloom Development Schemes - 103(01) (03) Mahe Region - 31 Grants-in-aid” (Plan) in the budget of the current financial year.

4. The Utilization Certificate is not necessary as per Note below Rule 212 of the General Financial Rules, as the amount now released is in the nature of reimbursement of expenditure already incurred.

To
The Deputy Registrar of Cooperative Societies,
Office of the Deputy Registrar of Cooperative Societies,
Mahe.


REGISTRAR OF COOP. SOCIETIES

Copy to:

1. The Deputy Director of Accounts and Treasuries, Mahe.
2. The Deputy Registrar (Planning), Cooperative Department, Puducherry
3. The Senior Accounts Officer, Cooperative Department, Puducherry.