

No.3/1/13/RCS/Hdlms/B1/2015/ 119
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry, dt. 23.8.15 .

ORDER

Sub: Cooperative Department - Handlooms - Handloom Development Scheme
2015-2016- Assistance for Hank yarn subsidy - Release of funds - Reg.

Ref: 1. G.O. Rt. No.57/Coop, dt.28/08/2015 of Chief Secretariat (Cooperation),
Puducherry.

In the Government Order cited, Block Sanction has been accorded for incurring an expenditure of Rs.930.00 lakhs under Handloom Development Scheme towards Grant-in-aid for the year 2015-2016. Release of "**Hank Yarn subsidy**" is one of the components under the said scheme.

2. Approval is hereby accorded for the release of Grant-in-aid, to an amount of Rs.16,20,669/- (Rupees Twenty two lakhs and eighty six thousands only) towards Hank Yarn subsidy to the Puducherry State Weavers Cooperative Society Ltd., No.P.57 (PONTEX) and Pondicherry Cooperative Handloom Export Development Project Ltd., No.P.433 (PONFAB) as detailed below.

Sl. No	Name of the society	Period	Opening Balance Rs	Value of Yarn purchased Rs.	Eligible Subsidy @ 8% of the value of yarn purchased Rs.	Amount released now Rs. (4+6)	Balance Rs
1	2	3	4	5	6	7	8
1	PONTEX	Jan 2014 to Mar 2015	3,30,065	1,20,71,789	9,65,744	12,95,809	NIL
2	PONFAB	Jan 2014 to Mar 2015	96,151	28,58,862	2,28,709	3,24,860	NIL
Total			4,26,216	1,49,30,651	11,94,453	16,20,669	NIL

3. The expenditure is debitable to the Head of account "2851-Village and small Industries 103 Handloom Industries - 103(01) Handloom Development Schemes - 103(01) (01) Puducherry Region - 31 Grants-in-aid (Plan)" in the Budget of the current financial year.

Contd...2/-

4. The Utilization Certificate is not necessary as per note below Rule 212(1) of the General Financial Rule as the release of amount is in the nature of reimbursement of expenditure already incurred.

7/8 (Dr. A.S. SIVAKUMAR)
REGISTRAR OF COOPERATIVE SOCIETIES

To

The Senior Accounts Officer,
Cooperative Department,
Puducherry.

Copy to:

1. The Director, Directorate of Accounts & Treasuries, Puducherry.
- ✓ 2. The Deputy Registrar (Planning), Cooperative Department, Puducherry
3. The Managing Director, PONTEX / PONFAB, Puducherry
4. G.O. File // 5. Stock File // 6. Spare