

No.3/1/14/RCS/Hdlms/B1/2015/124
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry, dt. 1/10/15

ORDER

Sub: Cooperative Department - Handlooms - Handloom Development Scheme
2015-2016 - Assistance for payment of Production Incentive to Weavers
- Release of funds - Orders - Issued.

Ref: G.O. Rt. No.57/Coop, dt:28.08.2015 of the Chief Secretariat (Coop.),
Puducherry.

In the Government Order cited, Block Sanction has been accorded for incurring an expenditure of Rs.930 00 lakhs as Grants-in-aid, towards "Handloom Development Scheme" for the year 2015-2016. Assistance for payment of Production Incentive to the weavers is one of the components under the scheme.

2. Approval is hereby accorded for the release of Grants-in-aid for an amount of Rs. 30,33,878/- (Rupees Thirty lakhs thirty three thousands eight hundred and seventy eight only) to the Puducherry State Weavers' Coop. Society Ltd. (PONTEX) and the Pondicherry Coop. Handloom Export Development Project Ltd.(PONFAB) towards the payment of Production Incentive for the year 2014 - 2015 to the weavers as detailed below:-

(Amount in Rupees)

Name of the Society	Opening Balance	Production Value during 2014 - 2015	Eligible Production incentive @ 10%	Actual Payment made	Amount now Released Incentive @ 10% or actual payment whichever is less (2+4)	Balance to be released
(1)	(2)	(3)	(4)	(5)	(6)	(7)
PONTEX	NIL	2,03,11,686	20,31,168	20,32,363	20,31,168	NIL
PONFAB	3,42,766	65,99,442	6,59,944	10,04,525	10,02,710	NIL
Total	3,42,766	2,69,11,128	26,91,112	30,36,888	30,33,878	NIL

3. The expenditure is debitible to the Head of Account "2851- Village & Small Industries-103 Handloom Industries -103 (01) Handloom Development Scheme - 103(01) (01) Puducherry Region - 31 Grants-in-aid - (Plan)" -in the budget of the current financial year.

4. The Utilization Certificate shall be furnished in the prescribed form as per Rules.


(Dr.A.S.SIVAKUMAR)
REGISTRAR OF COOP. SOCIETIES

To

The Senior Accounts Officer, Cooperative Department, Puducherry.

Copy to:

1. The Director, Directorate of Accounts and Treasuries, Puducherry
2. The Managing Director, PONTEX/PONFAB, Puducherry.
3. The Deputy Registrar (Planning), Cooperative Department, Puducherry.
4. Stock File 5. G.O. File 6. Spare.