

Puducherry, the 09 JUL 2015

PROCEEDINGS OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES, PUDUCHERRY

- Present:** Thiru. Dr. A.S. SIVAKUMAR,
Registrar of Co-operative Societies,
Puducherry.
- Subject:** Tagore Arts Collage Students Co-operative Stores Ltd. No.P.230
– Unsatisfactory working of the stores – Winding up – Orders –
Issued.
- Read:** 1. Notice No. No.5/4/2/14/RCS/Cons/H2/2013/114, dt. 24-11-2014,
issued under Section 126(1) of the Puducherry Co-operative
Societies Act, 1972.
2. Letter dated 06-05-2015 from the Principal of the Tagore Arts
Collage, Puducherry.

ORDER:

WHEREAS, a notice was issued vide reference 1st cited, calling the Tagore Arts Collage Students Co-operative Stores Ltd., No.P.230 (hereinafter the "stores") to state as to why the stores should not be wound up under Section 126 of the Puducherry Co-operative Societies Act, 1972, as it is found that, the stores was running on loss and the activities of the stores become defunct from 2011 itself and further there appears no scope for the survival of the stores or for revival of its activities;

AND WHEREAS, in reply to the said notice, the Principal of the Tagore Arts Collage , vide reference 2nd cited, has stated that the stores is remaining dormant from 2011. Since the members are not evincing any interest in the existence of the stores and therefore the Principal of the Tagore Arts Collage has requested the Registrar for winding up of the stores;

AND WHEREAS, in the light of the factual position stated above, I come to a conclusion that the affairs of the stores cannot be revived hence forth and therefore there is no option except to wind up the affairs of the Tagore Arts Collage Students Co-operative Stores Ltd., No.P.230 ;

NOW THEREFORE, in exercise of the powers conferred on me under Section 126 of the Puducherry Cooperative Societies Act, 1972, I hereby direct the winding up of the Tagore Arts Collage Students Co-operative Stores Ltd., No.P.230, forthwith and communicate this order to the said stores.

(Dr. A.S. SIVAKUMAR)

REGISTRAR OF CO-OPERATIVE SOCIETIES

To

The President,

Tagore Arts Collage Students Co-operative Stores Ltd., No.P.230,
Lawspet, Puducherry - 605008.

Copy to:

1. The Principal, Tagore Arts Collage, Lawspet, Puducherry
2. The Deputy Registrar (Audit), Co-operative Department, Puducherry.
3. The Deputy Registrar (Planning), Co-operative Department, Puducherry.